

RESOLUTION NO. 2015-37-CD

**AUTHORIZING THE MUNICIPAL MANAGER TO ENTER INTO A CONTRACT FOR
THE SALE AND PURCHASE OF REAL ESTATE LOCATED
AT 59/61 DRUMMOND STREET**

WHEREAS, the Village of Greenhills has received an offer to purchase from the Village 59/61 Drummond Street, and

WHEREAS, Council for the Village of Greenhills desires to authorize said sale.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Greenhills, Ohio.

SECTION 1.

That the Municipal Manager is hereby authorized to enter into a contract for the purchase and sale of property located at 59/61 Drummond Street (with garages) to Bryan Watson that has the following terms and conditions:

Purchase Price: \$65,000
Earnest Money: \$ 1,000
Financing: Conventional loan
No seller paid closing costs
No seller paid title insurance
No inspections/as is
Close by 11/30/15

SECTION 2.

That the Municipal Manager is further authorized to execute any and all necessary documents to fulfill the sale of said property.

SECTION 3.

That the Finance Director is hereby directed to deposit the sale proceeds into the voted General Obligation Bond Retirement Fund.

SECTION 4.

That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed this 27th day of October, 2015.

David Moore, MAYOR /s/

Kathryn L. Lives, CLERK OF COUNCIL /s/