

RESOLUTION NO. 2015-27-CD

**AUTHORIZING THE MUNICIPAL MANAGER TO ENTER INTO A
CONTRACT FOR PURCHASE AND SALE OF REAL ESTATE
LOCATED AT 74 DRUMMOND STREET**

WHEREAS, the Municipal Manager has been presented with an offer to purchase the property located at 74 Drummond Street; and

WHEREAS, Council for the Village of Greenhills desires to authorize said sale and purchase;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Greenhills, Ohio.

SECTION 1.

That the Municipal Manager is hereby authorized to enter into a contract for the purchase and sale of property located at 74 Drummond Street with the following terms and conditions:

Purchase Price: \$24,000
Earnest Money: \$ 1,000
No seller paid closing costs
No seller paid title insurance
No inspections/as is
Anticipated to close by September 18, 2015

SECTION 2.

That the Municipal Manager is further authorized to execute any and all necessary documents to fulfill the sale of said property.

SECTION 3.

That the Finance Director is hereby directed to deposit the sale proceeds into the General Obligation Debt Retirement Fund.

SECTION 4.

That this Resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed this 25th day of August, 2015.

David Moore, MAYOR /s/

Kathryn L. Lives, CLERK OF COUNCIL /s/