

RESOLUTION NO. 2014-07-F

**AUTHORIZING THE MUNICIPAL MANAGER TO ENTER INTO
CONTRACTS FOR PURCHASE AND SALE WITH
MICHAEL GEARY DBA CGMG, LLC, REGARDING PROPERTIES
LOCATED AT 52 AND 54 FLANDERS LANE**

WHEREAS, the Municipal Manager has been presented with an offer to purchase on behalf of Michael Geary, dba CGMG , LLC, for the properties located at 52 and 54 Flanders Lane, and

WHEREAS, Council for the Village of Greenhills desires to authorize said sale and purchase.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Greenhills, Ohio, six members elected thereto concurring:

SECTION 1.

That the Municipal Manager is hereby authorized to enter into a contract for purchase and sale substantially in the form of the contract attached hereto as Exhibit "A," incorporated herein by reference.

SECTION 2.

That the Municipal Manager is further authorized to execute any and all necessary documents to fulfill the sale of said property.

SECTION 3.

That the Finance Director is hereby directed to deposit seventy-five percent (75%) of the sale proceeds into the Non-Voted Debt Fund and twenty-five percent (25%) of the sale proceeds into the General Fund.

SECTION 4.

That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed this 12th day of April, 2014.

David Moore, MAYOR /s/

Kathryn L. Lives, CLERK OF COUNCIL /s/