

ORDINANCE NO. 2012-38-CD

AUTHORIZING THE MUNICIPAL MANAGER TO EXECUTE A PURCHASE AGREEMENT FOR THE SALE OF REAL PROPERTY LOCATED AT 10-12-14 CROMWELL AND DECLARING AN EMERGENCY

NOTE: Electronic copy of Exhibit "A" not available

WHEREAS, the Village of Greenhills is the owner of property located at 10-12-14 Cromwell; and

WHEREAS, the Village has received an offer to purchase said property; and

WHEREAS, Council for the Village of Greenhills has determined that it is in the best interest of the Village to sell said property pursuant to the terms of a Purchase Agreement.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Greenhills, Ohio, six members elected thereto concurring:

SECTION 1. That the Municipal Manager is authorized to execute a Purchase Agreement substantially in the form of the Agreement attached hereto as Exhibit "A" and incorporated herein by reference with the form of any changes or modifications to be approved by the Law Director and the substance of any changes or modifications to be approved by the Municipal Manager.

SECTION 2. That the Municipal Manager is further authorized to execute any and all documents and take all necessary steps to complete the sale of said property pursuant to the terms of a finalized Purchase Agreement as authorized by Section 1.

SECTION 3. That a portion of the proceeds from the sale of 10-12-14 Cromwell in the amount of \$55,000, subject to adjustments based upon the closing proceeds realized, shall be deposited to the Non-voted Debt Retirement Account.

SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall be effective immediately upon its passage. The reason for said declaration of emergency is the need to execute the Purchase Agreement at the earliest possible date in order to comply with the terms of said Purchase Agreement.

Passed this 4th day of September, 2012.

Glenn Drees, VICE-MAYOR /s/

Kathryn L. Lives, CLERK OF COUNCIL /s/