

ORDINANCE NO. 2012-14-CD

**AN ORDINANCE AMENDING ORDINANCE 2011-54-CD
REGARDING THE DISTRIBUTION OF SALE PROCEEDS FROM THE
SALE OF 7 CHALMERS LANE
AND DECLARING AN EMERGENCY**

WHEREAS, on December 6, 2011, Council for the Village of Greenhills adopted Ordinance 2011-54-CD, providing for the sale of the property located at 7 Chalmers Lane; and

WHEREAS, it was the intent that the sale proceeds be deposited to the Non-Voted Debt Retirement Account; and

WHEREAS, Council now desires to amend the prior Ordinance to provide for such deposit.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Greenhills, Ohio, 6 members elected thereto concurring.

SECTION 1.

That Ordinance 2011-54-CD is hereby amended to provide that all but \$2000 of the sale proceeds from the sale of 7 Chalmers Lane shall be deposited to the Non-Voted Debt Retirement Account.

SECTION 2.

That all other provisions of Ordinance 2011-54-CD shall remain in full force and effect as if restated herein in their entirety.

SECTION 3

That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, and welfare, and shall be effective immediately upon its passage. The reason for said declaration of emergency is the need to deposit all but \$2000 of the sale proceeds into the appropriate Non-Voted Debt Retirement Account.

Passed this 6th day of March, 2012.

Fred Murrell, MAYOR /s/

Kathryn L. Lives, CLERK OF COUNCIL /s/