

VILLAGE OF GREENHILLS
SPECIAL COUNCIL MEETING
JUNE 25, 2012
MINUTES

A special meeting of the Council of the Village of Greenhills, Ohio was called to order on June 25, 2012 by Mayor Fred Murrell. Present were: Mayor Murrell and Messrs. David Adams, Glenn Drees, Jeff Halter, Greg Hermes, Bud Wolterman and Mrs. Maria Waltherr. Also present was: Municipal Manager Evonne Kovach.

Clerk of Council Kathy Lives arrived after the meeting convened.

NEW BUSINESS

1. ORDINANCE NO. 2012-28-F

An Ordinance Providing for the Issuance of Street Improvement General Obligation Refunding Bonds in a Principal Amount not to Exceed \$845,000, by the Village of Greenhills, Ohio, for the Purpose of Refunding Previously Issued Voted General Obligation Street Improvement Bonds, Series 1998, the Original Proceeds of Which were Used to Provide Street Improvements Within the Village of Greenhills, Ohio, and Declaring an Emergency

Mr. Drees moved, seconded by Mr. Halter, to suspend the rules requiring reading in full on two days on two separate occasions and read the ordinance by title only. Motion carried by voice vote.

Ordinance No. 2012-28-F was read by title only.

Mr. Drees moved, seconded by Mr. Halter, to retain the emergency clause.

Drees – The emergency clause is needed to meet the July 1, 2012 deadline and commence savings of Village funds at the earliest possible date.

Motion carried by voice vote.

Mr. Drees moved to adopt, seconded by Mr. Wolterman.

Drees – The Finance Committee has been reviewing options for refinancing Village debt. PNC Bank was able to meet the terms needed by the Village. There are no pre-payments penalties.

Voting as follows: “Aye” – Adams, Drees, Halter, Hermes, Waltherr and Wolterman.
Ordinance No. 2012-28-F adopted 6-0 by roll call vote.

2. ORDINANCE NO. 2012-29-F

An Ordinance providing for the Issuance of Swimming Pool Facility General Obligation Refunding Bonds in a Principal Amount not to Exceed \$140,000, by the Village of Greenhills, Ohio, for the Purpose of Refunding Previously Issued Voted General Obligation Swimming Pool Facility Renovation Bonds, Series, 1996, the Original

Proceeds of Which Were Used to Equip, Improve, and Renovate a Community Swimming Pool Facility Within the Village of Greenhills, Ohio, and Declaring an Emergency

Mr. Drees moved, seconded by Mr. Wolterman, to suspend the rules requiring the reading in full on two days on two separate occasions and read the ordinance by title only. Motion carried by voice vote.

Ordinance No. 2012-29-F was read by title only.

Mr. Drees moved, seconded by Mr. Wolterman to retain the emergency clause.

Drees – The emergency clause is needed to meet the July 1, 2012 deadline and commence savings of Village funds at the earliest possible date.

Motion carried by voice vote.

Mr. Drees moved, seconded by Mr. Wolterman, to adopt.

Drees – The Finance Committee has been reviewing options for refinancing Village debt. PNC Bank was able to meet the terms needed by the Village. There are no pre-payments penalties.

Voting as follows: “Aye” – Adams, Drees, Halter, Hermes, Waltherr and Wolterman.
Ordinance No. 2012-29-F adopted 6-0 by roll call vote.

With no further business forthcoming, the meeting adjourned at 7:29 p.m.

Glen Drees, VICE MAYOR /s/

Kathryn L. Lives, CLERK OF COUNCIL /s/