

MEMORANDUM

TO: Mayor and Members of Council

FROM: Evonne Kovach, Municipal Manager

RE: Legislative Items for September

DATE: August 31, 2012

The ordinances authorizing the sale of 10-12-14 Cromwell and 30-40 Flanders will be discussed in Executive Session. Depending on the outcome of the discussion in Executive Session, Council may or may not take action on these items. The two buildings involved in these sales are both vacant and require rehab. The offers are very close to the appraised values for these structures. Should Council decide to proceed with these sales, the proceeds of the sales are being directed to the Non-voted Debt Retirement Account.

The ordinance authorizing a settlement and release agreement with S.J.S. Catering must also be discussed in executive session since it pertains to imminent litigation. Depending on the outcome of the discussion in Executive Session, Council may or may not take action on this item.

Concerning the ordinance making supplemental appropriations, all of the amounts indicated on the supplemental are being taken from existing line items, thus constituting a reallocation of funds. The transfer listed for the Swimming Pool was part of the Village's 2012 Appropriation.

An ordinance providing for the issuance of General Obligation Refunding Bonds is on Council's agenda in follow up to discussions in Finance Committee. Proceeds of these bonds will be used to refinance 2002 Property Acquisition bonds. The refinancing represents a savings of \$137,702.20 over the term of the bonds, running through 2022.

The ordinance authorizing property assessments for grass cutting violations represent the properties that required cutting by the Village this summer. The emergency clause is needed because the County's deadline for 2012 assessment is the second week in September, and to recoup as much of the funds expended up to this date as possible. Additional expenses incurred yet this year will be assessed at a later point in time.

The ordinance pertaining to the multiple rate agreements for 2 Village employees ratifies the actions of the Manager early this year when the employees were asked to perform different work assignments that carried different salaries. The employees had agreed to these rates prior to the summer season starting and were paid at these rates, accordingly.

There is some Village property that is no longer needed for the Village's purposes, and the ordinance declaring certain property as surplus is necessary pursuant to State law. The items include an old Police vehicle, a copy machine, a dump truck and a phone system box.

Executive Session is needed for the purpose of discussion imminent litigation

Executive Session is needed for the purpose of discussion of the sale of properties, if premature disclosure of information would give an unfair competitive or bargaining advantage to a person.